Non-Performing CFD in Anderson, IN

Borrower outreach efforts result in a re-performing loan



Key Information:

- Unpaid Balance: \$23,396
- Property Value: \$39,900
- Loan Delinquency: 7 months behind

Resolution:

After purchasing the loan it was learned that the previous loan servicer had just made a forbearance agreement with the borrower. The borrower followed through on the agreement and the loan was later sold as a reperformer. Because the previous servicer did all the work to get the forbearance agreement in place, there wasn't much to do once the loan was purchased.



Annualized Return: 19.3%