

## Non-Performing CFD in Cincinnati, OH

Completed forfeiture process and sold property as REO



### Key Information:

- Unpaid Balance: \$36,273
- Property Value: \$60,000
- Loan Delinquency: 18 months behind

### Resolution:

The borrower agreed to a number of forbearance deals, but unfortunately never followed through. The forfeiture process was then completed and the borrower was evicted. After cleaning out the property it was sold as an REO.

Joint Venture Partner Results:

ROI: 68.0%

Annualized Return: 83.0%



**FUSIONNOTES**

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