

Case Non-Performing CFD in Concord, NC

Trial payment plan leads to loan mod and sale of re-performing loan



Key Information:

- Unpaid Balance: \$28,933
- Property Value: \$40,500
- Loan Delinquency: 10 payments behind

Resolution:

The borrower wanted to stay in their home and agreement to a forbearance agreement with a trial payment plan. After making a good faith down payment of \$500, the borrower then made the next 6 trial payments in a row. The loan was then modified to move the remaining arrearages to the back of the loan. It was then sold as a reperforming loan.

Joint Venture Partner Results:

ROI: 17.2%

Annualized Return: 23.4%



FUSIONNOTES

Fusion Notes, LLC

www.fusionnotes.com

dan@fusionnotes.com

720-988-8024