Non-Performing CFD in Dayton, OH

Worked with borrower to get loan reperforming



Key Information:

Unpaid Balance: \$30,542

Property Value: \$60,000

Loan Delinquency: 12 months behind

Resolution:

Borrower outreach efforts resulted in a forbearance agreement with trial payment plan. After making a \$2000 good faith down payment, the borrower completed the plan. The loan was then modified, moving the remaining arrearages to the back of the loan. It was then sold as a reperforming loan.



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Joint Venture Partner Results:

ROI: 13.9%

Annualized Return: 13.3%