

Non-Performing CFD in Jackson, MS

Borrower got back on track on their own, resulting in a re-performing loan



Key Information:

- Unpaid Balance: \$30,270
- Property Value: \$52,000
- Loan Delinquency: 4 months behind

Resolution:

This deal turned out to be a "magically reperforming" loan. The borrower was only a few months behind, and was able to get caught up on their own without any assistance. After holding the loan to season it, the loan was then resold as a re-performer.

Joint Venture Partner Results:

ROI: 21.8%

Annualized Return: 27.5%



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