Non-Performing CFD in Lima, OH

Worked with borrower to get loan reperforming and then modify loan



Key Information:

Unpaid Balance: \$43,271

Property Value: \$65,000

Loan Delinquency: 12 months behind

Resolution:

The borrower agreed to a forbearance agreement with a trial payment plan. After completing the trial period the loan was modified. The borrower had some hiccups after the loan mod was completed. But he got back on track and then the loan was resold.

Joint Venture Partner Results:

ROI: 19.2%

Annualized Return: 16.1%



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