Semi-Performing CFD in Pontiac, MI

Borrower got back on track on their own, resulting in a reperforming loan



Key Information:

- Unpaid Balance: \$28,962
- Property Value: \$47,000
- Loan Delinquency: 2 months behind

Resolution:

The loan was only 2 months behind when it was purchased. The borrowers were able to get caught up on their own, and after holding the loan for a few months it was resold.



Joint Venture Partner Results:

ROI: 12.9%

Annualized Return: 22.1%

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