Sub-Performing CFD in Toledo OH

Borrower was able to get back on track on their own



Key Information:

Unpaid Balance: \$22,500

Property Value: \$25,000

Price Paid: \$12,750

Loan Delinquency: 1 month

Resolution:

I held the loan for ~16 months and the borrower was able to stay on track. A hypothecated loan was taken from an investor to refinance myself out at 12%. When the loan was sold for \$15,250 the investor was repaid and a decent profit was gained.

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Results: ROI: 27%

Annualized Return: 143%